UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK	
In re: : :  BERNARD L. MADOFF INVESTMENT : SECURITIES LLC, : : :	Bankruptcy Case No. 08-01789 (SMB) SIPA LIQUIDATION (Substantively Consolidated)
Debtor. :	
IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,  Plaintiff,	
v.	Adv. Pro. No. 09-1364 (SMB)
HSBC BANK PLC, et al.,	
Defendants. :	
v	7

## STIPULATION EXTENDING TIME TO ANSWER, MOVE, OR OTHERWISE RESPOND WITHOUT FURTHER COURT ORDER

WHEREAS, on December 5, 2010, the plaintiff, Irving H. Picard (the "Trustee"), as trustee for the substantively consolidated liquidation of the business of Bernard L. Madoff Investment Securities LLC and the estate of Bernard L. Madoff, filed an amended complaint (the "Amended Complaint") in this adversary proceeding;

WHEREAS, the undersigned parties have entered into stipulations pursuant to which they have received extensions of time to move, answer, or otherwise

respond to the Amended Complaint, subject to the further conditions and agreements specified in such stipulations;

WHEREAS, on June 19, 2014, the Bankruptcy Court for the Southern

District of New York (the "Court") entered an order (the "Supplemental Authority Order")

granting supplemental authority for parties to an adversary proceeding to stipulate to,

among other matters, extensions of time (through no later than January 16, 2015) to move,

answer, or otherwise respond to the operative complaint in such proceeding without

further Court order; and

WHEREAS, defendants UniCredit S.p.A., Pioneer Alternative Investment
Management Limited, UniCredit Bank Austria AG, HSBC Bank plc, HSBC Holdings plc,
HSBC Securities Services (Luxembourg) S.A., HSBC Institutional Trust Services
(Ireland) Limited, HSBC Securities Services (Ireland) Limited, HSBC Institutional Trust
Services (Bermuda) Limited, HSBC Bank USA, N.A., HSBC Securities Services
(Bermuda) Limited, HSBC Bank (Cayman) Limited, HSBC Private Banking Holdings
(Suisse) S.A., HSBC Private Bank (Suisse) S.A., HSBC Fund Services (Luxembourg)
S.A., and HSBC Bank Bermuda Limited have requested a further extension of time to
answer, move or otherwise respond to the Amended Complaint.

IT IS HEREBY STIPULATED AND AGREED by the undersigned counsel as follows:

1. The time for the defendants listed above to answer, move or otherwise respond in adversary proceeding No. 09-1364 (SMB) shall be extended up to and including October 17, 2014;

- 2. Except as they may have specifically waived defenses as to proper service in prior stipulations, all parties hereto reserve, and specifically do not waive, any arguments, objections, rights, and defenses (including, without limitation, jurisdictional and venue defenses) available to each of them in Adversary Proceeding No. 09-1364 (SMB) and entry into this Stipulation shall not impair or otherwise affect such arguments, objections, rights and/or defenses, including any challenges to personal jurisdiction, venue, or the jurisdiction of this Court or any other court; and
- 3. To facilitate filing, the parties hereto agree that (a) electronic or pdf versions of their respective signatures shall be regarded as originals for purposes hereof, and (b) this Stipulation may be filed electronically and deemed served without further order from the Court, as provided in the Supplemental Authority Order.

s/ Oren J. Warshavsky

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DATED: July 8, 2014 New York, New York	